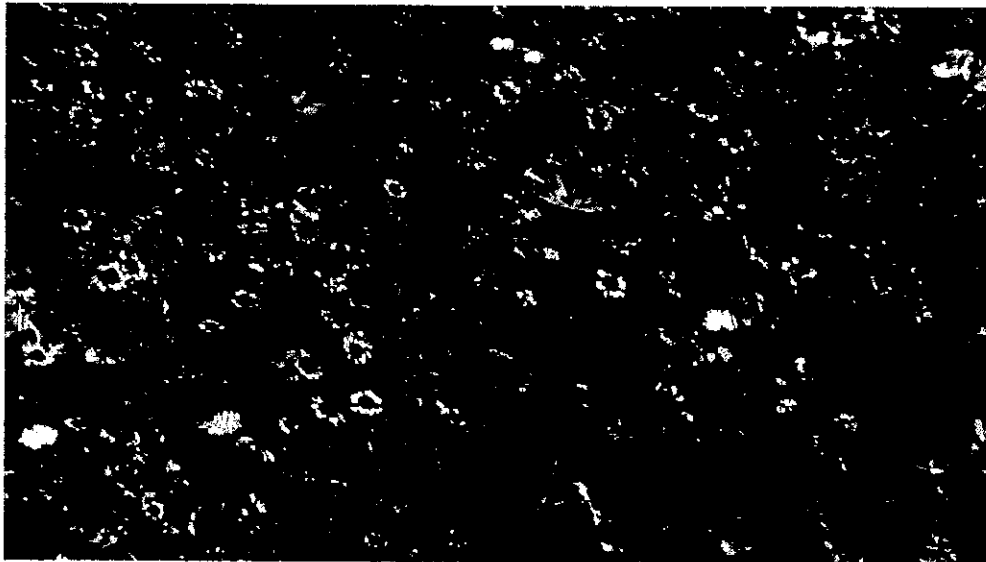




**THE GREEN PARTY / AN COMHAONTAS GLAS**

# **Annual Report and Statement of Accounts**



***for the year ended  
31 December 2021***



**FINANCIAL STATEMENTS  
for the year ended 31 December 2021**

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## OVERVIEW STATEMENT

for the year ended 31 December 2021

### GOVERNANCE OF THE PARTY

#### EXECUTIVE COMMITTEE (EC)

Councillor Michael Pidgeon – National Co-Ordinator and Chair of EC (*appointed January 2022*)

Méabh Cody – Deputy Chair of EC (*appointed January 2022*)

Eamon Ryan TD – Party Leader

Catherine Martin TD – Deputy Party Leader

Senator Pauline O'Reilly – Party Cathaoirleach (Chair) (*appointed December 2021*)

Martin Nolan – National Treasurer and Appropriate Officer

Copper Pigot – Chair of the Young Greens (*appointed December 2021*)

Elaine Crory – GPNI Representative (*appointed December 2021*)

Councillor Caroline Conroy (*appointed October 2020*)

Tate Donnelly (*appointed November 2021*)

Bláithín Gallagher (*appointed November 2021*)

Senator Róisín Garvey (*appointed October 2020*)

Oliver Moran (*appointed November 2021*)

Councillor Saša Novak (*appointed November 2021*)

Michael White (*appointed October 2020*)

#### **Members who resigned or their term ended during the year:**

Councillor Hazel Chu – Party Cathaoirleach (Chair) (*term ended December 2021*)

Councillor Laura Donaghy (*term ended November 2021*)

Councillor Hazel Smyth (*term ended November 2021*)

There are ten elected members on the Executive Committee and five ex-officio members. The Chair of Policy Council is entitled to attend meetings in a non-voting capacity. In addition, the Party Trustees may attend in relation to financial matters.

Elected members are chosen by Green Party members by means of preference voting, with regional and gender quotas in effect, for a two-year term. Ex-officio members of the EC are: Party Leader, Deputy Party Leader, Cathaoirleach, Treasurer and Chair of the Young Greens. Each ex-officio member is elected in their own right to their respective positions by the Party membership, and by Young Greens in the case of their Chair.

The most recent EC election took place on 26 November 2021 and the first meeting of the current EC took place on 11 December 2021.



**OVERVIEW STATEMENT**  
for the year ended 31 December 2021 (*Continued*)

**TREASURER AND APPROPRIATE OFFICER**

**Martin Nolan**  
16/17 Suffolk Street  
Dublin, D02 AT85  
+353 1 679 0012  
info@greenparty.ie

*Elected by Party members on 26 November 2021*

**TRUSTEES**

**Dominick Donnelly\***  
**Councillor Tom Kivlehan\***  
**Mary Ryder\***  
**Joan Campbell** (*term ended November 2021*)

*\*Elected by Party members on 26 November 2021*

**SOLICITORS**

Brendan Hanifin & Co.  
10 The Plaza  
Main Street  
Blanchardstown  
Dublin, D15 XH95

**BANKERS**

AIB  
7/12 Dame Street  
Dublin, D02 KX20

Permanent TSB  
70 Grafton Street  
Dublin, D02 AP68

**AUDITORS**

Hayden Brown  
Chartered Accountants  
Grafton Buildings  
34 Grafton Street  
Dublin, D02 XY06

**HEAD OFFICE**

16/17 Suffolk Street  
Dublin, D02 AT85



## **OVERVIEW STATEMENT**

for the year ended 31 December 2021 (*Continued*)

### **GOVERNING BODY**

The Executive Committee (EC) functions as a body responsible for the governance of the Party. It meets every month and consists of the Party Leader, the Party Deputy Leader, the Cathaoirleach (Party Chair), a representative of the Young Greens, the Party Treasurer, plus ten other members elected at each Annual Convention. It elects the National Co-Ordinator and the Deputy National Co-Ordinator, who chair the EC meetings.

The EC's composition is balanced on both a regional and gender basis.

Through a system of Sub-Committees (SC), made up of EC members and other Party members with particular interests or expertise, specific Party functions and roles are carried out. In particular the Management Committee, which is accountable to the EC, acts for the EC in between EC meetings.

### **PARTY OFFICERS**

The Party Leader is elected by the complete membership for a five-year term. The Deputy Leader is elected for a five-year term, while the Cathaoirleach (Party Chair) is elected for a two-year term. The Party Leader, the figurehead and principal spokesperson for the Party, sits on all the main committees, and is centrally involved in shaping the progress of the Party. The Deputy Leader, as well as being a figurehead and spokesperson in his/her own right, deputises for the Party Leader when necessary. The Party Cathaoirleach chairs the Annual Convention, the Management Committee, and the Electoral Task Force, as well as being a spokesperson for the Party and representing it nationally and internationally.

The Treasurer of the Green Party / Comhaontas Glas is elected annually at the Annual Convention and is responsible, in conjunction with the EC, for formulating and implementing the annual budget.

The Trustees of the Green Party are elected annually at the Annual Convention. The property and assets of the Party are vested in trustees for the duration of their appointment, under conditions of tenure as are determined by the Executive Committee.

### **POLICY BODY**

The principal policy making body of the Party is the Policy Council which meets every three months. Each Constituency Group is entitled to send one voting delegate to Policy Council. The members of Policy Council elect a Chair and Deputy Chair of Policy Council, who chair the Policy Council meetings, and also represent the Policy Council on various committees.

Each Constituency Group and Affiliate Group can submit motions to Policy Council. These motions can be to amend policy, to give a direction to future policy or to stimulate debate in a particular area. All policy documents must also come before Policy Council for approval before publication.

Each major policy area has a policy convener, who oversees the production of policy documents in that area, and chairs Policy Group meetings. The policy convener may be an elected representative who is a spokesperson in that area or may be a member of the Party with an interest or expertise in that area of policy.



**OVERVIEW STATEMENT**  
**for the year ended 31 December 2021 (*Continued*)**

**LOCAL STRUCTURES**

The Constituency Group consists of all the Party members living within that specific constituency. Some groups may be further subdivided, and others may consist of two or more neighbouring constituencies merged together.

It is the Constituency Groups which mainly organise meetings and events, select candidates for their area, support and canvass for their candidates, and generally represent and promote the Party and its policies locally.

Each Constituency Group elects local group officers such as Chair, Secretary, Treasurer and Public Relations Officer (PRO). These positions are appointed on an annual basis.

**HEAD OFFICE OPERATIONS**

Head Office is managed by the General Secretary who works along with other full-time and part-time staff.

Head Office carries out the day-to-day administrative functioning of the Party, and the staff are involved with the strategic development of the Party.

**SCOPE OF THE FINANCIAL STATEMENTS**

The financial statements reflect the transactions of the Green Party's Head Office only. Local groups prepare annual accounts for their group members, but these accounts are not consolidated with the Party's financial statements.



**EXECUTIVE COMMITTEE'S REPORT**  
**for the year ended 31 December 2021**

The Executive Committee is pleased to present the financial statements of the Green Party / Comhaontas Glas for the year ended 31 December 2021.

**PRINCIPAL ACTIVITY DURING THE YEAR**

The principal activity of the Party is to continue to advance its aims and objectives as set out in the Party's Mission Statement and Strategic Plan.

**RESULTS FOR THE YEAR**

The detailed results for the year are set out in the income and expenditure account.

The Party recorded a net deficit for the year of €7,727 and, together with the retained revenue reserves brought forward from the previous year of €408,091, leaves a surplus to carry forward to 2021 of €400,364.

**RISKS AND UNCERTAINTIES**

There are no significant risks or uncertainties relating to the Party's activities.

***COVID-19 Pandemic:***

At the time of approving the financial statements, the Party is exposed to the continuing effects of the COVID-19 pandemic. The principal effects are on operational activities. Due to COVID-19 health and safety guidelines, staff are working in a hybrid fashion from home/office using online communications systems as appropriate. We have temporarily suspended some of our activities and deferred them to a later date including our Annual Convention.

Additional costs were incurred in 2021 in deferring our activities, holding online meetings and convention online voting. It has been necessary to extend staff training to meet communications requirements and to comply with all COVID-19 guidelines including health and safety measures. The Party is operating throughout the pandemic with an aim to continue to meet the needs of our members, to preserve the livelihood and well-being of our employees, and to ensure the financial stability of the organisation.

**EVENTS AFTER THE BALANCE SHEET DATE**

There have been no events after the end of the reporting year that require any adjustment to, or additional disclosure in, the 2021 financial statements.

**GOING CONCERN**

Based on the results for the year, the year-end financial position and the approved budget for 2022 / 2023, the EC believes that the Party has adequate resources to continue in operational existence for the foreseeable future (at least twelve months from the date of approval of the financial statements for the year ended 31 December 2021).



**EXECUTIVE COMMITTEE'S REPORT**  
**for the year ended 31 December 2021 (*Continued*)**

**VOLUNTEERS**

The Green Party / Comhaontas Glas is dependent on a network of volunteers for many of its activities. The dedication and commitment by all of these people is greatly appreciated by the Executive Committee. It is not possible to place a monetary value on this voluntary effort, but it is essential to enable the Party to achieve its objectives.

**TRANSACTIONS INVOLVING EXECUTIVE COMMITTEE MEMBERS**

Transactions in relation to the business of the Party in which Executive Committee members had an interest are set out in note 17 to the financial statements for the year ended 31 December 2021.

**STATUS**

The Green Party / Comhaontas Glas is governed by its own constitution. The Party is included in the Register of Political Parties by the Registrar of Political Parties.

**AUDITORS**

The auditors, Hayden Brown, Chartered Accountants, have indicated their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Executive Committee on 11 June 2022 and signed on its behalf by:

**Michael Pidgeon**  
**National Co-Ordinator and Chair**  
**of the Executive Committee**

**Martin Nolan**  
**National Treasurer and**  
**Appropriate Officer**





**STATEMENT OF APPROPRIATE OFFICER'S RESPONSIBILITIES  
for the year ended 31 December 2021**

I am responsible for preparing the financial statements in accordance with applicable laws and regulations.

The Electoral Acts and Guidelines published by the Standards in Public Office Commission require me to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the Party as at 31 December 2021 and of its surplus or deficit for the year then ended.

In preparing the financial statements, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the financial statements;
- include any additional information required by law or regulation; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am responsible for keeping all proper and usual books of account of the Party that:

- disclose at any time, with reasonable accuracy, the financial position of the Party at that time; and
- enable me to ensure that the financial statements comply with the guidelines.

A handwritten signature in black ink, appearing to read "Martin Nolan".

**Martin Nolan**  
**National Treasurer and Appropriate Officer**

**11 June 2022**



**STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES  
for the year ended 31 December 2021**

The Executive Committee is responsible for preparing the financial statements in accordance with the provisions of the Electoral Act 1997 (as amended), the guidelines issued by the Standards in Public Office Commission and in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council (FRC).

The Executive Committee is required to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Party and of the surplus or deficit for that year.

In preparing the financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

The Executive Committee confirms that it has complied with the above requirements in preparing the financial statements. The Executive Committee is responsible for keeping proper accounting records which disclose at any time, with reasonable accuracy, the financial position of the Party, and to enable it to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland. It is also responsible for safeguarding the assets of the Party and hence for taking steps for the prevention and detection of fraud and other irregularities.

**Michael Pidgeon**  
**National Co-Ordinator and Chair**  
**of the Executive Committee**

**Martin Nolan**  
**National Treasurer and**  
**Appropriate Officer**

**11 June 2022**

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GREEN PARTY / AN COMHAONTAS GLAS**

## **REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

### ***Opinion***

We have audited the financial statements of the Green Party / Comhaontas Glas for the year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is the Electoral Act 1997 (as amended), the guidelines issued by the Standards in Public Office Commission, Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Party as at 31 December 2021 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

### ***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Party in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

*Continued /...*

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GREEN PARTY / AN COMHAONTAS GLAS (*Continued*)**

### ***Other information***

The Executive Committee is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude this gives rise to a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### ***Other matters on which we are required to report:***

Based on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purpose of our audit;
- in our opinion, the information given in the Executive Committee's Report is consistent with the financial statements;
- in our opinion the accounting records of the Party were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **RESPECTIVE RESPONSIBILITIES**

### ***Respective responsibilities of Executive Committee and the Appropriate Officer for the financial statements***

The responsibilities of the Appropriate Officer regarding the preparation of the financial statements and the keeping of proper and usual books of account of the Party are set out in the Statement of Appropriate Officer's responsibilities.

As explained more fully in the Statement of Executive Committee's Responsibilities set out on page 9, the Executive Committee is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as is determined to be necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

*Continued /...*

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE GREEN PARTY / AN COMHAONTAS GLAS (Continued)**

In preparing the financial statements, the Executive Committee is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so.

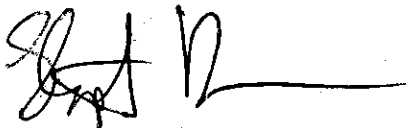
***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is set out in the Appendix to our Auditor's Report. The description forms part of our Auditor's Report.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the Party's members, as a body, in accordance with the agreed scope of our engagement. Our audit work has been undertaken so that we might state to the Party's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Party and the Party's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Stephen Brown**

**for and on behalf of:**

**Hayden Brown,  
Chartered Accountants and Statutory Audit Firm,  
Grafton Buildings,  
34 Grafton Street,  
Dublin.  
D02 XY06.**

**11 June 2022**

## **APPENDIX TO INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GREEN PARTY / AN COMHAONTAS GLAS**

### ***Further information regarding the scope of our responsibilities as auditors***

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

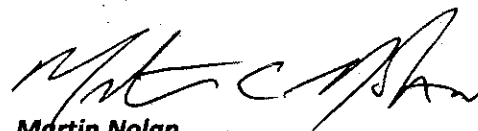
**INCOME AND EXPENDITURE ACCOUNT AND RETAINED REVENUE RESERVES  
for the year ended 31 December 2021**

	2021	2020
	€	€
<b>INCOME</b>		
State Funding ( <i>note 2</i> ):		
Electoral Act Allowance	545,150	517,446
Parliamentary Activities Allowance	667,799	677,300
Administrative support by the Houses of the Oireachtas	116,809	44,487
Membership and subscriptions ( <i>note 3</i> )	55,404	70,770
Donations ( <i>note 4</i> )	82,688	48,950
Gross fundraising income ( <i>note 5</i> )	8,260	14,182
Miscellaneous income ( <i>note 6</i> )	49,651	33,312
Deposit interest	3	9
	<hr/>	<hr/>
Total income	1,525,764	1,406,456
<b>EXPENDITURE</b>		
Staff costs ( <i>note 7</i> )	802,426	625,725
Administration costs ( <i>note 8</i> )	638,588	528,797
Premises costs ( <i>note 9</i> )	52,543	55,970
Campaign and election costs ( <i>note 10</i> )	27,368	92,540
Depreciation ( <i>note 11</i> )	7,076	7,076
Fundraising expenses ( <i>note 5</i> )	5,490	3,126
Miscellaneous expenses	-	3,641
	<hr/>	<hr/>
Total expenditure	(1,533,491)	(1,316,875)
	<hr/>	<hr/>
(Deficit)/surplus for the year	(7,727)	89,581
Balance brought forward at beginning of year	408,091	318,510
	<hr/>	<hr/>
Balance carried forward at end of year ( <i>note 15</i> )	400,364	408,091
	<hr/> <hr/>	<hr/> <hr/>

Approved by the Executive Committee on 11 June 2022 and signed on its behalf by:



**Michael Pidgeon**  
National Co-Ordinator and Chair  
of the Executive Committee



**Martin Nolan**  
National Treasurer and  
Appropriate Officer

The notes on pages 17 to 28 form an integral part of these financial statements.



**BALANCE SHEET**  
as at 31 December 2021

	2021		2020	
	€	€	€	€
<b>ASSETS EMPLOYED</b>				
<b>FIXED ASSETS</b>				
Tangible assets ( <i>note 11</i> )		25,905		20,434
		<hr/>		<hr/>
<b>CURRENT ASSETS</b>				
Debtors and prepayments ( <i>note 12</i> )	26,259		47,248	
Cash at bank and in hand ( <i>note 13</i> )	509,200		492,456	
	<hr/>		<hr/>	
		535,459		539,704
<b>CREDITORS (amounts falling due within one year)</b>				
Creditors and accruals ( <i>note 14</i> )		(161,000)		(152,047)
		<hr/>		<hr/>
<b>NET CURRENT ASSETS</b>		374,459		387,657
		<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		400,364		408,091
		<hr/> <hr/>		<hr/> <hr/>
<b>REPRESENTED BY</b>				
Retained revenue reserves ( <i>note 15</i> )		400,364		408,091
		<hr/> <hr/>		<hr/> <hr/>

Approved by the Executive Committee on 11 June 2022 and signed on its behalf by:

**Michael Pidgeon**  
National Co-Ordinator and Chair  
of the Executive Committee

**Martin Nolan**  
National Treasurer and  
Appropriate Officer

The notes on pages 17 to 28 form an integral part of these financial statements.



**CASH FLOW STATEMENT  
for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	€	€
Net cash inflow from operating activities ( <i>note below</i> )	<b>29,291</b>	146,013
Investing activities – tangible fixed assets	<b>(12,547)</b>	(13,930)
	<hr/>	<hr/>
Net cash inflow for the year	<b>16,744</b>	132,083
	<hr/> <hr/>	<hr/> <hr/>
Cash and cash equivalents at beginning of year	<b>492,456</b>	360,373
Increase in cash and cash equivalents for the year	<b>16,744</b>	132,083
	<hr/>	<hr/>
Cash and cash equivalents at end of year	<b>509,200</b>	492,456
	<hr/> <hr/>	<hr/> <hr/>
<b>Net cash inflow/(outflow) from operating activities:</b>		
Net (deficit)/surplus for the year	<b>(7,727)</b>	89,581
Adjustments for:		
Depreciation	<b>7,076</b>	7,076
Decrease/(increase) in debtors	<b>20,989</b>	(23,006)
Increase in creditors	<b>8,953</b>	72,362
	<hr/>	<hr/>
	<b>29,291</b>	146,013
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS****31 December 2021****1. ACCOUNTING POLICIES****(a) Basis of preparation**

The financial statements for the year ended 31 December 2021 have been prepared in accordance with Financial Reporting Standard FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland", the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

**(b) Scope of the financial statements**

The financial statements reflect the transactions of the Party's Head Office only. Local groups (Accounting Units) prepare annual accounts for their group members but these accounts are not consolidated within the Party's annual financial statements.

**(c) Income**

The principal source of income is derived from statutory funding through the Electoral Act Allowance and the Parliamentary Activities Allowance. Other income arises from fundraising and events, voluntary donations, members' subscriptions and interest income.

Income is accounted for when the Party has entitlement, there is certainty of receipt and the amount is measurable. Membership subscriptions are taken to revenue in the financial year in which they are received.

**(d) Expenditure**

Expenditure is accounted for on an accruals basis.

**(e) Tangible fixed assets and depreciation**

Tangible fixed assets are recorded at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided on furniture and equipment on a straight-line basis over the estimated useful lives of the assets at the rate of 20% per annum.

**(f) Operating lease**

Rentals paid under the premises rental agreement are charged to the income and expenditure account on a straight-line basis over the period of the lease.

**(g) Fund accounting**

The following are the categories of funds maintained:

**(i) Unrestricted funds:**

General funds represent amounts which are expendable at the discretion of the Executive Committee, in furtherance of the objectives of the Party.

**(ii) Restricted funds:**

The income from the Electoral Act Allowance and the Parliamentary Activities Allowance is restricted and can only be used for eligible activities under the Acts which specifically excludes expenditure related to elections.

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 December 2021 (Continued)**

**1. ACCOUNTING POLICIES (Continued)**

**(h) Employees**

Apart from the full-time and part-time employees, many activities of the Party are carried out on a voluntary basis. A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods.

**(i) Taxation**

Taxation is payable by deduction at source on deposit interest income.

**(j) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Party's accounting policies which are described above, the Appropriate Officer is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The Appropriate Officer does not consider that there are any critical judgements or sources of estimation uncertainty except for those set out in the accounting policies above.

**2. STATE FUNDING**

	<b>2021</b>	<b>2020</b>
	€	€
The state funding comprises:		
Parliamentary Activities Allowance	667,799	677,300
Electoral Act Allowance	545,150	517,446
Administrative support provided by the Houses of the Oireachtas Commission (see analysis below)	116,809	44,487
	<u>1,329,758</u>	<u>1,239,233</u>
The administrative support comprises:		
Wages and salaries (note 7)	93,511	30,660
Pensions (note 7)	21,112	6,537
Equipment, telephone, accommodation (notes 8 and 9)	2,186	7,290
	<u>116,809</u>	<u>44,487</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 December 2021 (Continued)**

<b>3. MEMBERSHIP AND SUBSCRIPTIONS</b>	<b>2021</b>	<b>2020</b>
	€	€
The membership and subscriptions comprise:		
Collected by Head Office and Constituency Groups	<b>55,404</b>	<b>70,770</b>
	<hr/>	<hr/>
The total amount is made up as follows:		
Individual subscriptions	<b>55,404</b>	<b>70,770</b>
Corporate memberships	-	-
	<hr/>	<hr/>
	<b>55,404</b>	<b>70,770</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>4. DONATIONS</b>	<b>2021</b>	<b>2020</b>
	€	€
The total donations comprise:		
Individual donations	<b>82,688</b>	<b>48,950</b>
Corporate donations	-	-
	<hr/>	<hr/>
	<b>82,688</b>	<b>48,950</b>
	<hr/> <hr/>	<hr/> <hr/>
Under Section 24 of the Electoral Act 1997 (as amended), a separate accounting is made in respect of donations received.		
<b>5. FUNDRAISING</b>	<b>2021</b>	<b>2020</b>
	€	€
The principal sources of fundraising comprise:		
<i>Income:</i>		
Raffle – members' draw	<b>8,260</b>	<b>13,752</b>
Miscellaneous	-	<b>430</b>
	<hr/>	<hr/>
	<b>8,260</b>	<b>14,182</b>
	<hr/> <hr/>	<hr/> <hr/>
<i>Expenses:</i>		
Raffle – members' draw	<b>5,490</b>	<b>3,126</b>
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS**

**31 December 2021 (Continued)**

<b>6. MISCELLANEOUS INCOME</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
The miscellaneous income comprises:		
Contributions to election candidates – recovered (i)	–	14,850
General Election expenses 2020 – recovered (ii)	<b>12,499</b>	9,462
Bye Election (Dublin Bay South) expenses 2021, recovered (ii)	<b>8,657</b>	–
Grant – Participation of Women in Local Government (iii)	<b>28,000</b>	9,000
Sundry	<b>495</b>	–
	<hr/> <b>49,651</b> <hr/>	<hr/> <b>33,312</b> <hr/>

(i) The Standards in Public Offices Commission (SIPO) notified the Party in January 2021 that it had received legal advice that "a political party that wishes to make a donation for political purposes to elected Members or candidates in excess of €200 in a calendar year must register as a corporate donor with the Standards Commission before making such a donation" and "Political parties are not excluded from the requirements to register with the Commission as a corporate donor". According to this advice it was necessary that the contributions to candidates in excess of €200 be refunded to the Party.

The Party is registered as a Corporate Donor for the calendar years 2022 and 2021.

(ii) The Green Party has been informed by SIPO that it has examined the returns from candidates and election agents regarding the General Election 2020 and the Bye Election 2021 (Dublin Bay South) and it has issued Reimbursement Application Forms to qualifying candidates, both elected and otherwise (a qualifying candidate means they either have been elected or have exceeded one quarter of the quota at any stage of the counting of votes). Qualifying expenditure is comprised of the candidate's expenditure together with expenditure incurred on the candidate's behalf by the national agent of the Party. On receipt of completed reimbursement application forms, the Standards Commission certify to the Department of Public Expenditure and Reform the amount to be reimbursed and the reimbursement is made directly by the Department to the candidate. The candidate in turn reimburses the Party for the national agent expenditure. The maximum amount that may be reimbursed to a candidate is the lesser of €8,700 or the actual amount of the election expenses incurred.

(iii) The Green Party received a grant from the Department of Housing, Planning and Local Government for Increasing the Participation of Women in Local Government: Incentive Funding Scheme for Political Parties. The related expenditure is analysed in administration costs set out in note 8.

**NOTES TO THE FINANCIAL STATEMENTS**
**31 December 2021 (Continued)**

<b>7. STAFF COSTS</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
The staff costs comprise:		
Salaries and wages	623,632	532,066
Employers' PRSI	64,171	56,462
Salaries and wages (notional)	93,511	30,660
Pension costs (notional)	21,112	6,537
	<u>802,426</u>	<u>625,725</u>

Total staff costs include notional salaries and wages and pension costs which were provided without charge by the Houses of the Oireachtas Commission as administrative support (see note 2).

The number of staff members employed at the year-end was 16 (2020: 17). The whole-time equivalent number of staff employed throughout the year was 18 (2020: 15).

The Party currently has in place a Personal Retirement Savings Account scheme (PRSA) which is available to its employees. Pension deductions are processed through the Party payroll and paid over monthly to the pension fund manager. With effect from 1 January 2022, the Party makes an employer contribution of 4% to the scheme in respect of participating employees.

<b>8. ADMINISTRATION COSTS</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
The administration costs comprise:		
Conventions and conferences	115,949	116,446
Computer and website maintenance and development	93,144	46,926
GDPR consultancy	52,584	12,342
Support for local groups	41,895	36,577
Database development	22,147	50,603
Legal fees	21,817	16,749
Mediation consultancy services	21,790	674
Advertising and media relations	21,392	10,307
Affiliation fees and conference – European Green Party	20,188	9,540
Repairs and maintenance	20,128	4,941
Insurance – general and executive	16,196	13,707
Other administration expenses	15,260	3,753
Strategic planning consultancy	14,710	5,475
Staff training and development	13,801	17,826
Graphic design consultancy	13,678	5,057
Support for parliamentary party	12,500	–
Cathaoirleach election	12,230	–
	<u>529,409</u>	<u>350,923</u>
Balance carried forward	<b>529,409</b>	<b>350,923</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 December 2021 (Continued)**

<b>8. ADMINISTRATION COSTS (Continued)</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Balance brought forward	529,409	350,923
HR consultancy and recruitment	11,924	11,794
Support for policy council	10,853	–
Support for women in politics	9,997	650
Gender strategy development	9,889	–
Communications and telephone costs	7,498	8,825
Auditors' remuneration	6,768	8,613
Book-keeping and payroll	6,542	5,258
Merchandise and promotion	5,544	–
40th anniversary activities	5,102	–
Environmental awareness	4,584	–
Support for Young Greens	4,550	–
Policy research and development	4,305	–
Printing, postage and stationery	4,196	9,502
Storage facilities rental	3,608	2,719
Room hire	3,098	7,329
Treasurer stipend	3,000	–
Computer equipment and telephone *	2,186	2,534
Travel and attending meetings	1,993	6,058
Training elected representatives	1,853	1,700
EC training and development	1,450	7,308
Health and safety training	750	–
Bank charges	(511)	3,254
Leadership election	–	61,396
Programme for government convention and meetings	–	40,934
	<u>638,588</u>	<u>528,797</u>

\* These services were provided without charge by the Houses of the Oireachtas Commission as administrative support (see note 2).

**Grant – Participation of Women in Local Government**

Staff costs incurred	28,000	–
Internal capacity building and reform	–	1,551
Stakeholder outreach	–	1,080
Training and facilitation	–	7,194
Public engagement	–	3,484
	<u>28,000</u>	<u>13,309</u>

The above analysis for 2021 relates to costs included in staff costs (note 7) which were spent on supporting the participation of women in local government by the Party. This is in addition to funds spent by the Party directly and included in administration costs "Support for women in politics" €9,997 and expenditure of €9,889 on Gender Strategy Development.

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 December 2021 (Continued)**

<b>9. PREMISES COSTS</b>	<b>2021</b>	<b>2020</b>
	€	€
The premises costs comprise:		
Rental and related charges	40,425	40,000
Other premises costs, including rates	5,548	1,644
Upkeep and maintenance – service charge	5,600	8,600
Insurance	970	970
Accommodation – imputed charge *	–	4,756
	<b>52,543</b>	<b>55,970</b>
	<b>52,543</b>	<b>55,970</b>

\* These services were provided without charge by the Houses of the Oireachtas Commission as administrative support (see note 2).

<b>10. CAMPAIGN AND ELECTION COSTS</b>	<b>2021</b>	<b>2020</b>
	€	€
The campaign and election costs comprise:		
By-Election (Dublin Bay South) 2021	27,368	–
General Election 2020	–	86,435
Seanad elections	–	6,105
	<b>27,368</b>	<b>92,540</b>
	<b>27,368</b>	<b>92,540</b>

The Party By-Election (Dublin Bay South) campaign donations and refund of campaign costs (see note 6(ii)) amounted to €26,523.



NOTES TO THE FINANCIAL STATEMENTS  
31 December 2021 (Continued)

<b>11. TANGIBLE FIXED ASSETS</b>		<b>Furniture and equipment</b>
		<b>€</b>
<b>Gross cost:</b>		
At 1 January 2021		35,381
Additions during year		12,547
		<hr/>
At 31 December 2021		47,928
		<hr/>
<b>Accumulated depreciation:</b>		
At 1 January 2021		14,947
Provided for year		7,076
		<hr/>
At 31 December 2021		22,023
		<hr/>
<b>Net book amount:</b>		
At 31 December 2021		25,905
		<hr/>
At 31 December 2020		20,434
		<hr/> <hr/>
<b>Property Ownership</b>		
The Party does not own any properties.		
<b>12. DEBTORS AND PREPAYMENTS</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
The debtors and prepayments comprise:		
Prepayments and sundry debtors	15,946	10,794
By-Election (Dublin Bay South) 2021 election expenses (note 6(ii))	8,657	-
General election 2020 – election expenses (note 6(ii))	1,656	8,603
Contribution to election candidates (note 6 (i))	-	14,850
Raffle – members' draw proceeds	-	13,001
	<hr/>	<hr/>
	<b>26,259</b>	<b>47,248</b>
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS**
**31 December 2021 (Continued)**

<b>13. CASH AT BANK AND IN HAND</b>	<b>2021</b>	<b>2020</b>
	€	€
The cash at bank and in hand comprises:		
Current accounts	428,982	412,228
Deposit accounts	80,123	80,122
Cash in hand	95	106
	<u>509,200</u>	<u>492,456</u>
	<u><u>509,200</u></u>	<u><u>492,456</u></u>
<b>14. CREDITORS AND ACCRUALS</b>	<b>2021</b>	<b>2020</b>
	€	€
The creditors and accruals comprise:		
Accruals	91,727	90,998
Members' subscriptions refundable by the Party to constituency groups (i)	35,775	35,002
PAYE / PRSI	19,674	414
Holiday pay accrual	7,424	6,710
Councillor contributions refundable (ii)	6,400	18,923
	<u>161,000</u>	<u>152,047</u>
	<u><u>161,000</u></u>	<u><u>152,047</u></u>

(i) In accordance with the Party Rules and Procedures for Membership (as amended at the Annual Convention of 13 July 2019):

- "Rule 3 –The national party will, by 31 March each year, provide an amount to each Constituency Group corresponding to a proportion of the total annual membership fees collected from the members of that Group in the preceding year"; and
- "Rule 4 – The Executive Committee (EC) will each year determine the proportion of monies to be provided to Constituency Groups as outlined in Rule 3".

(ii) Contributions were received from Councillors for an intended employment post in the Party, but it was decided not to pursue the project. Accordingly, it was agreed to return the contributions received by the Party up to 31 December 2020 by providing credit against general contributions due by Councillors in respect of 2021. Any remaining credit balances will be credited against 2022.

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 December 2021 (Continued)**

15. RETAINED REVENUE RESERVES	2021	2020
	€	€
The retained revenue reserves comprise:		
<b>Restricted:</b>		
Balance at beginning of year	248,372	179,871
Income from state funding	1,212,949	1,194,746
Expenditure for year allowable	(1,348,747)	(1,126,245)
	<hr/>	<hr/>
Net movement for year	(135,798)	68,501
	<hr/>	<hr/>
Balance at end of year	<u>112,574</u>	<u>248,372</u>
<b>Unrestricted:</b>		
Balance at beginning of year	159,719	138,639
Surplus for year	128,071	21,080
	<hr/>	<hr/>
Balance at end of year	<u>287,790</u>	<u>159,719</u>
<b>Total retained revenue reserves at end of year:</b>		
Restricted	112,574	248,372
Unrestricted	287,790	159,719
	<hr/>	<hr/>
	<u>400,364</u>	<u>408,091</u>

Restricted funds comprise the Electoral Act Allowance (EAA) €6,312 (2020: €nil) and the Parliamentary Activities Allowance (PAA) €106,262 (2020: €248,372).

**16. OPERATING LEASE COMMITMENTS**

The Party premises rental lease expired in May 2019. A new lease term was agreed in 2021 and related increased costs are charged on an accruals basis which reflect the terms of the new lease since May 2019. The annual rental charge is set at €40,000 per annum plus service charges and insurance. The lease is for a term of 6 years and eleven months from 26 May 2019 (ending 25 April 2026).

Future Minimum lease Payments under Non-Cancellable Operating Lease:	2021	2020
	€	€
Due within one year	40,000	40,000
Due within two to five years	173,000	200,000
Due after five years	–	13,000
	<hr/>	<hr/>
Total	<u>213,000</u>	<u>253,000</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 December 2021 (Continued)****17. RELATED PARTY AND KEY MANAGEMENT TRANSACTIONS**

The Executive Committee functions as a body responsible for the governance of the Party. There is a full list of those committee members stated on page 2 under Governance of the Party. These Executive Committee members are deemed to be related parties for the purposes of Section 33, Related Party Disclosures of FRS 102.

The key management decisions of the Party are undertaken by the Executive Committee in conjunction with the General Secretary.

***Party Leader Remuneration***

The Party Leader does not receive any remuneration in his role as Party Leader.

***Key Management Remuneration***

The gross salary amount excluding employer PRSI due to key management personnel (one person) in 2021 was €93,108 (2020: €95,777 including overtime to one person). The key management role was created in 2018.

***Members of Executive Committee***

The following executive committee members received remuneration in respect of the year ended 31 December 2021 (2020: €nil) as follows:

Party Treasurer: €18,000 (financial duties).

Party Cathaoirleach: €9,750 (Parliamentary Party duties as Senator).

**18. CONTINGENT LIABILITIES**

There were no contingent liabilities arising at 31 December 2021 (2020: nil).

**19. EVENTS AFTER THE BALANCE SHEET DATE**

There have been no events after the end of the reporting year that require any adjustment to, or additional disclosure in, the financial statements for the year ended 31 December 2021.

The potential impact of COVID-19 has been discussed by the EC in its report on page 6.

**20. GOING CONCERN**

Based on the results for the year, the year-end financial position and the approved budget for 2022/2023, the EC believes that the Party has adequate resources to continue in operational existence for the foreseeable future (at least twelve months from the date of approval of the financial statements for the year ended 31 December 2021).

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 December 2021 (Continued)**

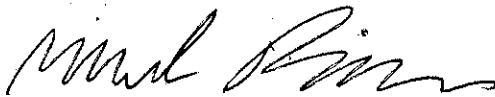
**21. ACCOUNTING UNITS**

The following is a list of the Accounting Units of the Green Party as at the date of approval of these financial statements:

Carlow Kilkenny  
Cork South Central  
Dublin Bay North  
Dublin Bay South  
Dublin Fingal  
Dublin Rathdown  
Dublin South Central  
Dublin South West  
Dún Laoghaire  
Galway  
Kerry  
Kildare  
Limerick  
Louth  
Meath East  
Meath West  
Mná Glasa  
Sligo / Leitrim / Roscommon  
Tipperary  
Waterford  
Young Greens

**22. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Executive Committee on 11 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "Michael Pidgeon".

**Michael Pidgeon**  
**National Co-Ordinator and Chair**  
**of the Executive Committee**

A handwritten signature in black ink, appearing to read "Martin Nolan".

**Martin Nolan**  
**National Treasurer and**  
**Appropriate Officer**